



## **MEDIA RELEASE**

### **Benchmarking Study on Innovation and Productivity for the local Small and Medium Enterprises (SMEs) in the Manufacturing Sector**

23 January 2014 - Singapore Innovation and Productivity Institute (SiPi), the productivity centre in Singapore Manufacturing Federation will undertake a one-year benchmarking study on innovation and productivity of the local manufacturing sector. SiPi has officially appointed Murdoch University as the service provider for this landmark benchmarking project with the signing of the contract between SiPi and Murdoch University today. The collaboration also includes the development of an online benchmarking analytics portal that allows companies to self-assess and benchmark their productivity and competitiveness vis-à-vis industry peers.

With a baseline of productivity performance from 200 local SME manufacturing companies in the first year, the study seeks to offer visibility on industry progress in innovation and productivity improvements.

“The benchmarking study is beneficial for SMEs in the long run. Companies will be able to assess their level of innovation and productivity through this portal. It is useful for leaders to understand the company’s relative level of productivity before embarking on its development plans,” said Mr Douglas Foo, Chairman of SiPi Board of Directors.

This one-year benchmarking project will commence in February 2014.



**The signing ceremony with Mr. Peter Waring, Associate Professor, Singapore Dean, Murdoch Singapore Office and Mr. Douglas Foo, Chairman of SiPi Board of Directors, Deputy President, Singapore Manufacturing Federation**

## About Singapore Manufacturing Federation (SMF)

Established since 1932, SMF represents the interest of the Singapore manufacturing community, driving its competitiveness and sustainable growth through serving industry-specific needs. SMF provides opportunities for companies to collaborate, network; and to grow and expand both locally and internationally. Current membership stands at more than 3,000 corporate members ranging from SMEs to MNCs. For more information, please visit [www.smfederation.org.sg](http://www.smfederation.org.sg)

## About Singapore Innovation and Productivity Institute Pte Ltd (SiPi)

SiPi is a knowledge enterprise set up by Singapore Manufacturing Federation (SMF) and supported by SPRING Singapore to drive innovation and productivity excellence in Singapore's manufacturing sector. Its key functions include providing productivity resources and project customisation/coaching to help enterprises implement their specific productivity roadmaps, as well as undertaking research and benchmarking to steer industry development. The institute forms close collaboration with Singapore government agencies, industry experts, academia and overseas institutes to develop tools, case studies and to localise best practices. It also has a distinguished Board of Advisors to guide and provide feedback on its development plans. For more information, please visit [www.sipi.org.sg](http://www.sipi.org.sg).

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